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**PHOENITRON**  
**PHOENITRON HOLDINGS LIMITED**

**品創控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8066)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

The board (“**Board**”) of directors (“**Director(s)**”) of Phoenitron Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 3 January 2018, the Company granted 37,629,250 share options (“**Options**”) to 15 eligible persons (“**Grantees**”) under the share option scheme adopted by the Company on 8 January 2008, subject to acceptance of the Grantees, to subscribe for a total of 37,629,250 new ordinary shares of HK\$0.20 each in the share capital of the Company (“**Shares**”) (subject to adjustments). Details of the Options granted are set out below:

Date of grant (the “**Date of Grant**”) : 3 January 2018

Total number of Shares to be issued upon  
exercise in full of the Options granted : 37,629,250 Shares

Exercise price of Options granted : HK\$0.200 per Share, which is the highest of:

- (i) the closing price of HK\$0.131 per Shares as quoted on the daily quotation sheet of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the Date of Grant; and
- (ii) the average closing price of HK\$0.122 per Share as quoted on the Stock Exchange’s daily quotation sheets for the five consecutive trading days immediately preceding the Date of Grant; and
- (iii) the nominal value of HK\$0.20 per Share

Closing price of the Shares on the  
Date of Grant : HK\$0.131

Validity period of the Options : From 3 January 2018 to 2 January 2028, both  
dates inclusive

Among the Options granted, Options entitling the holders thereof to subscribe for an aggregate of 14,850,000 Shares were granted to six directors of the Company, and the remaining Options entitling the holders thereof to subscribe for an aggregate of 22,779,250 Shares were granted to certain employees of the Group.

<b>Grantees</b>	<b>Position(s) held</b>	<b>Number of Share Options granted</b>
Ms. Lily Wu	Chairman and Executive Director	4,500,000
Mr. Chang Wei Wen	Executive Director	4,500,000
Mr. Yang Meng Hsiu	Executive Director	4,500,000
Mr. Chan Siu Wing, Raymond	Independent Non-Executive Director	450,000
Mr. Leung Ka Kui, Johnny	Independent Non-Executive Director	450,000
Ms. Wong Ka Wai, Jeanne	Independent Non-Executive Director	450,000
Other employees		22,779,250
	Total:	<u>37,629,250</u>

Save as disclosed above, none of the grantee is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the GEM Listing Rules) of any of them.

The Grant of the Options to each of the above Directors and employees has been approved by the independent non-executive Directors pursuant to Rule 23.04(1) of the GEM Listing Rules (excluding the independent non-executive Director who is the Grantee).

By Order of the Board  
**Phoenitron Holdings Limited**  
**Lily Wu**  
*Chairman*

Hong Kong, 3 January 2018

*As at the date of this announcement, the Board comprises three executive Directors, Ms. Lily Wu (Chairman and Chief Executive Officer), Mr. Chang Wei Wen and Mr. Yang Meng Hsiu, and three independent non-executive Directors, Ms. Wong Ka Wai, Jeanne, Mr. Leung Ka Kui, Johnny and Mr. Chan Siu Wing, Raymond.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from its date of posting and the Company’s website at [www.phoenitron.com](http://www.phoenitron.com).*