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PHOENITRON
PHOENITRON HOLDINGS LIMITED
品創控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8066)

**FURTHER DELAY IN PUBLICATION OF
AUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019**

Further Delay in Publication of Audited Annual Results Announcement for the Year Ended 31 December 2019

Reference is made to the announcement (the “**Announcement**”) of Phoenitron Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2020 in relation to the unaudited annual results of the Group for the year ended 31 December 2019. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As stated in the Announcement, the auditing process for the Group’s annual results for the 2019 Annual Period (the “**Auditing Process**”) was expected to be completed on or before 30 April 2020. The Board wishes to update the shareholders of the Company (the “**Shareholders**”) and potential investors that, as of the date of this announcement, the Auditing Process has been largely completed, but due to the outbreak of COVID-19, the Company’s independent auditor, Grant Thornton, still need additional time to complete the remaining Auditing Process.

The Company expects that the Auditing Process and the dispatch of the annual report for the 2019 Annual Period will be completed on or before 15 May 2020. Further announcement(s) will be made by the Company as and when necessary if there are any material developments in relation to the completion of the Auditing Process.

By Order of the Board
Phoenitron Holdings Limited
Chang Wei Wen
Director

Hong Kong, 29 April 2020

As at the date of this announcement, the Board comprises three executive Directors, Ms. Lily Wu (Chairman and Chief Executive Officer), Mr. Chang Wei Wen and Mr. Yang Meng Hsiu, and three independent non-executive Directors, Ms. Wong Ka Wai, Jeanne, Mr. Leung Ka Kui, Johnny and Mr. Chan Siu Wing, Raymond.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from its date of posting and the Company’s website at www.phoenitron.com.